TWENTIETH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 2017

C.B. NO. 20-74

A BILL FOR AN ACT

To appropriate \$1,030,000 of additional funds from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 2017, for the purpose of contributing additional funds to the FSM Trust Fund and paying past due expenses related to the proposed Dual Citizenship Constitutional Amendment, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. The sum of \$1,030,000 is hereby appropriated
 from the General Fund of the Federated States of Micronesia for
 the fiscal year ending September 30, 2017. The sum appropriated
 under this section shall be apportioned as follows:

5	a) FSM Trust Fund\$ 1,000,000
6	b) Payment of past due costs related to
7	the proposed Dual Citizenship Constitutional
8	Amendment
9	Section 2. Allotment and management of funds and lapse

10 <u>date</u>.

All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not limited to, the Financial Management Act of 1979. The allottee of funds appropriated under this act shall be the President of the Federated States of Micronesia. The allottee of the funds appropriated herein shall be responsible for ensuring that these funds, or so much thereof

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1 as may be necessary, are used solely for the purpose specified
 2 herein, and shall report back to Congress on the status of
 3 these funds no later than September 30, 2018. The authority of
 4 the allottee to obligate such funds shall lapse on September
   30, 2018
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        Section 3. This act shall become law upon approval by the
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   President of the Federated States of Micronesia or upon its
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   becoming law without such approval.
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                            Introduced by: /s/ Esmond B. Moses
10 Date: 9/18/17
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